## FORM 51-102F3 Material Change Report

## 1. Name and Address of Company

Herbal Clone Bank Canada Inc., formerly Infinity Minerals Corp. (the "Company" or

"HCB")

400 – 409 Granville Street Vancouver, British Columbia V6C 1T2 Canada

## 2. Date of Material Change

August 29, 2014

#### 3. News Release

Pursuant to section 7.1 of National Instrument 51-102, the initial news release was disseminated by Filing Services Canada on August 29, 2014.

## 4. Summary of Material Change

The Company reported on August 29, 2014 that it had obtained approval of its change of business and name to Herbal Clone Bank Canada Inc. and has closed its previously announced acquisition (June 02, 2014) of a service provider to the medical marihuana sector. The Canadian Securities Exchange issued a Bulletin confirming formal acceptance of the change of business, name change and symbol change on Friday, September 5, 2014 with approval for the Company's stock to resume trading on Monday September 8, 2014.

Herbal Clone Bank Canada Inc. has acquired The Herbal Clone Bank Inc. (THCBank) and Advanced Greenhouse Technologies Ltd. (AGT) and will operate both as wholly owned subsidiaries. Herbal Clone Bank Canada Inc. will trade on the Canadian Securities Exchange under the symbol HC.

This approval constitutes the last step of the Company's plan to change its business from a mineral exploration company to a provider of services to producers of Medical Marihuana.

The new board of directors and management will now be Barry Kuypers, President/CEO, David Hutchinson, Director of Communication, Marc Geen, Director, Brian Roberts, CFO/Director, Ron Shenton, Director and Luca Riccio, Director.

The Company has filed a new Listing Statement on Sedar and also on the CSE website that provides detailed disclosure of the Company's new business and related risk factors.

In relation to the acquisition, the Company wishes to provide additional disclosure pertaining to the license application made by THC Bank. At this stage, THC Bank has filed its license application with Health Canada, in October 2013, which identifies all the proposed personnel required under the Marijuana for Medical Purposes Regulations, all of which were principals and employees of the acquired company prior to the name change. Herbal Clone Bank Canada Inc. is in continued discussion with Health Canada as it works through the licensing process. In addition

to the general risk factors described in the new Listing Statement and although the corporation is confident an MMPR is close and that the company will meet all requirements, it should be noted that there is no guarantee the company will ever obtain a license under the MMPR.

As consideration for the acquisition, the Company issued an aggregate of 28,750,000 common shares to the principals of THC Bank and AGT. These shares are escrowed for three years and subject to the standard escrow release schedule.

# 5. Full Description of Material Change

Please see attached news release dated August 29, 2014 and Listing Statement filed on the CSE website and on Sedar.

## 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

## 7. Omitted Information

Not applicable.

## 8. Executive Officers

Barry Kuypers, President & CEO Tel: 604-685-6806

## 9. Date of Report

September 8, 2014

# NEWS RELEASE August 29, 2014

Infinity Minerals Corp. (name to be changed to Herbal Clone Bank Canada Inc.) #400-409 Granville Street, Vancouver, BC, Canada, V6C 1T2 Ph. 604-685-6806. Fx. 604-678-2532

August 29, 2014

# Infinity Minerals announces conditional approval by CSE of change of business and name

Infinity Minerals Corp.(the "Company"), reported today that it has obtained approval of its change of business and name to Herbal Clone Bank Canada Inc. and for the Company's previously announced acquisition (June 2, 2014) of two companies in the medical marihuana sector.

Herbal Clone Bank Canada Inc. has acquired The Herbal Clone Bank Inc. (THCBank) and Advanced Greenhouse Technologies Ltd. (AGT) and will operate both as wholly owned

subsidiaries. Herbal Clone Bank Canada Inc. will trade on the Canadian Securities Exchange under the symbol HC.

The previous business of the Company was mineral exploration. When trading as Herbal Clone Bank Canada Inc., the Company, upon receipt of a license, will be a provider of services to producers of Medical Marihuana.

The new board of directors and management will now be Barry Kuypers, President/CEO, David Hutchinson, Director of Communication, Marc Geen, Director, Brian Roberts, CFO/Director, Ron Shenton, Director and Luca Riccio, Director.

The Company will file a Listing Statement on Sedar and also on the CSE website that will provide detailed disclosure of the Company's new business and related risk factors.

The Company expects that the CSE will publish a bulletin shortly to announce the resumption of trading on September 8, 2014. Closing of all aspects of the transaction is expected within the next few days.

In relation to the acquisition, the Company wishes to provide additional disclosure pertaining to the license application made by THC Bank. THC Bank filed its license application with Health Canada, in October 2013, which identifies all the proposed personnel required under the Marihuana for Medical Purposes Regulations, all of which were principals and employees of the acquired company prior to the name change. Herbal Clone Bank Canada Inc. is in continued discussion with Health Canada as it works through the licensing process. In addition to the general risk factors described in the new Listing Statement and although the corporation is confident an MMPR is close and that the company will meet all requirements, it should be noted that there is no guarantee the company will ever obtain a license under the MMPR.

As consideration for the acquisition, the Company will issue an aggregate of 28,750,000 common shares to the principals of THC Bank and AGT. These shares will be escrowed for three years and subject to the standard escrow release schedule.

About Herbal Clone Bank Canada Inc.

Herbal Clone Bank Canada Inc. based in Kelowna, B.C., through its subsidiary The Herbal Clone Bank Inc. will provide a range of services to licensed producers (LPs) in the medical marihuana sector, with the goal of enhancing profit margins and the LP's bottom line. Specific services provided include propagation, direct cultivation and sale of purebred cultivars; cloning; and marihuana strain storage. The second subsidiary, Advanced Greenhouse Technologies, has offers exclusive brand of greenhouses particularly designed for the industry.

On Behalf of the Company

`Ron Shenton``

Ron Shenton, CEO

## DISCLAIMER

The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information. This news release may contain forward-looking statements. These forward-looking

statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Infinity's control. Some of these risks and uncertainties may be described in Infinity's corporate filings (posted at <u>www.sedar.com</u>).

Infinity has no intention or obligation to update or revise any forward looking statements due to new information or events.